

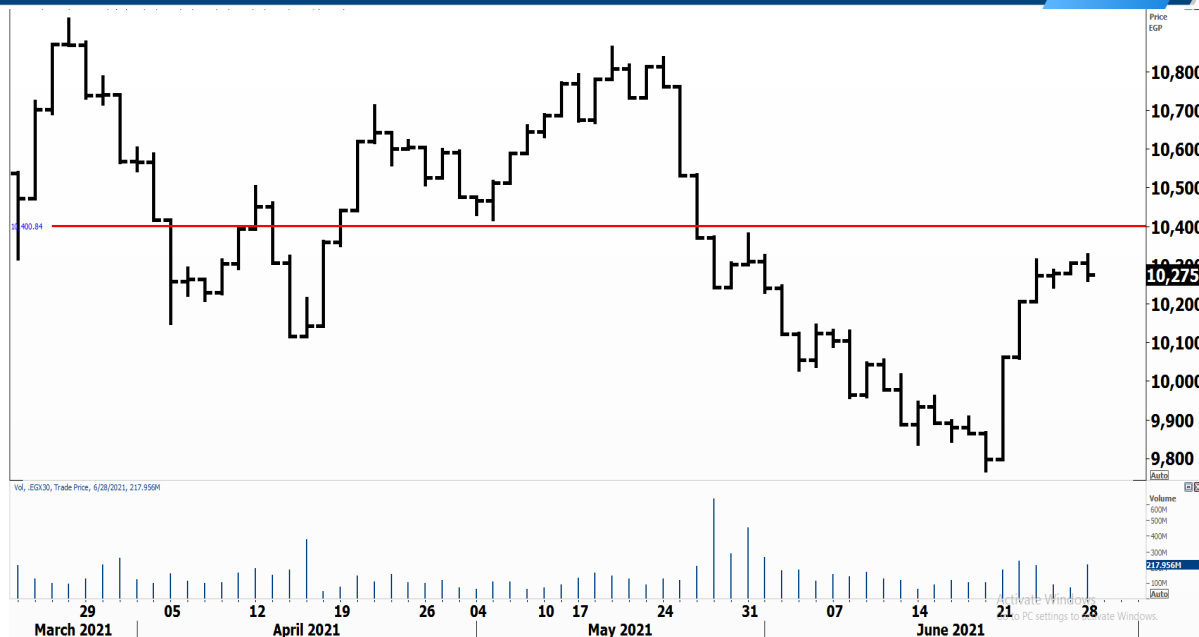


PIONEERSECURITIES

TECH TO THE POINT

29–June- 2021

This report must be read with the disclaimer
on the last page



| | |
|---------------------|-----------|
| Last | 10,273.92 |
| High Today | 10,326.03 |
| Low Today | 10,261.18 |
| Volume | M 228.918 |
| First Support | 10,100 |
| Second Support | 9,800 |
| First Resistance | 10,400 |
| Second Resistance | 10,800 |
| Stop Loss | 9,800 |
| HISTORICAL RETURN % | |
| 1 WEEK | 2.11% |
| 1 MONTH | 0.31% |
| 1 QUARTER | -4.33% |
| 1 YEAR | -5.30% |
| YTD | -5.27% |

Analysis

Yesterday's decline is a normal market reaction after the recent market rise; as we mentioned before, if a correction takes place, it should be short lived and should not go beyond 10,050-10,100. Thus, we will probably recommend stepping in at the next rebound, or if the EGX 30 breaks above 10,400.

We believe that the EGX 30 can reach the 10,800 level, which will serve as a strong resistance. This scenario will take place if the index breaks above 10,400.

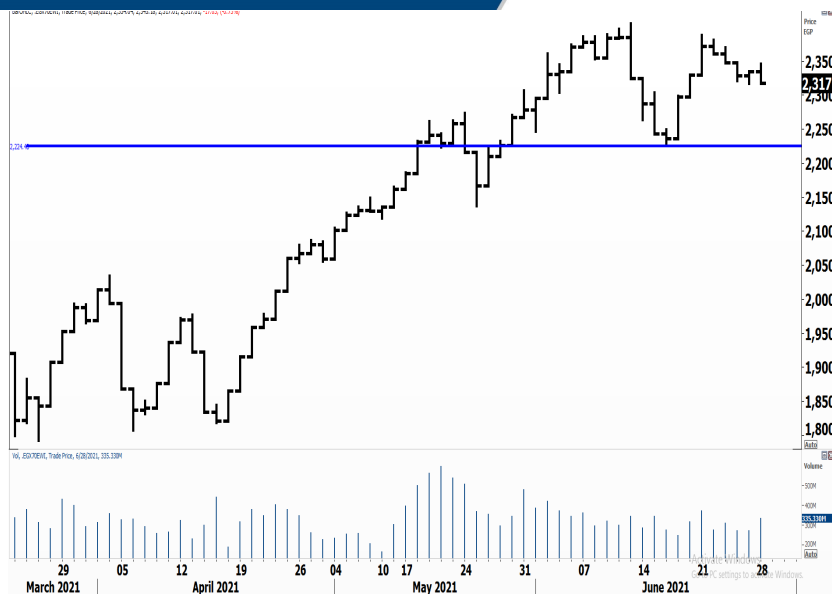
Egyptian Small Caps Index .EGX 70

Analysis


For now, we will not step in until the EGX 70 index rebounds from above 2,225 or if the 2,400 level is broken to the upside.


Our stop is placed below 2,225; any clear break below this level will trigger stops. We are not expecting this scenario to take place, but we will step in once again at the next rebound or at the breakout.

It is important to note that a clear break above 2,400 will lead small and medium caps to a strong rise.



Resistance

MENA  The stock broke above a minor resistance at 1.78 but closed exactly at this level at the end of the session. We need to see confirmation of this breakout today before taking actions. Next target lies around 2-2.05, which is a major resistance for the stock.


ATQA  The breakout above 1.28 is bullish, especially that it came with high volumes. Those who want to step in can buy with a stop below 1.24 and an expected target at 1.5. We are positive on ATQA and are expecting it to reach higher targets.

Support


No stocks broke their support yesterday


Testing


Support

CCAP  The 1.19-1.2 level is important to watch as a break below it will lead to another decline. Those who have positions are recommended to place their stops below 1.19. CCAP, if it breaks downwards, will probably test 1.1.

Resistance

ISPH  The stock continued its rise yesterday to close near its peak that lies at 3.9. A confirmed breakout above this level will trigger a new buy signal and our first target will be set around 4.2.

CIEB  Tested 24.2 but could not break it to the upside and closed lower at the end of the session. If CIEB breaks above 24.2, an entry signal will be triggered and our target will be set around 26.

AUTO  Resistance lies at 3.65. AUTO witnessed only an intraday break above this level but closed lower. We do not recommend entering until this resistance is clearly broken to the upside.

| Symbol | S. Description | Last | Buying Area 1 | Buying Area 2 | Selling Area 1 | Selling Area 2 | Selling Area 3 | Stop Loss |
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

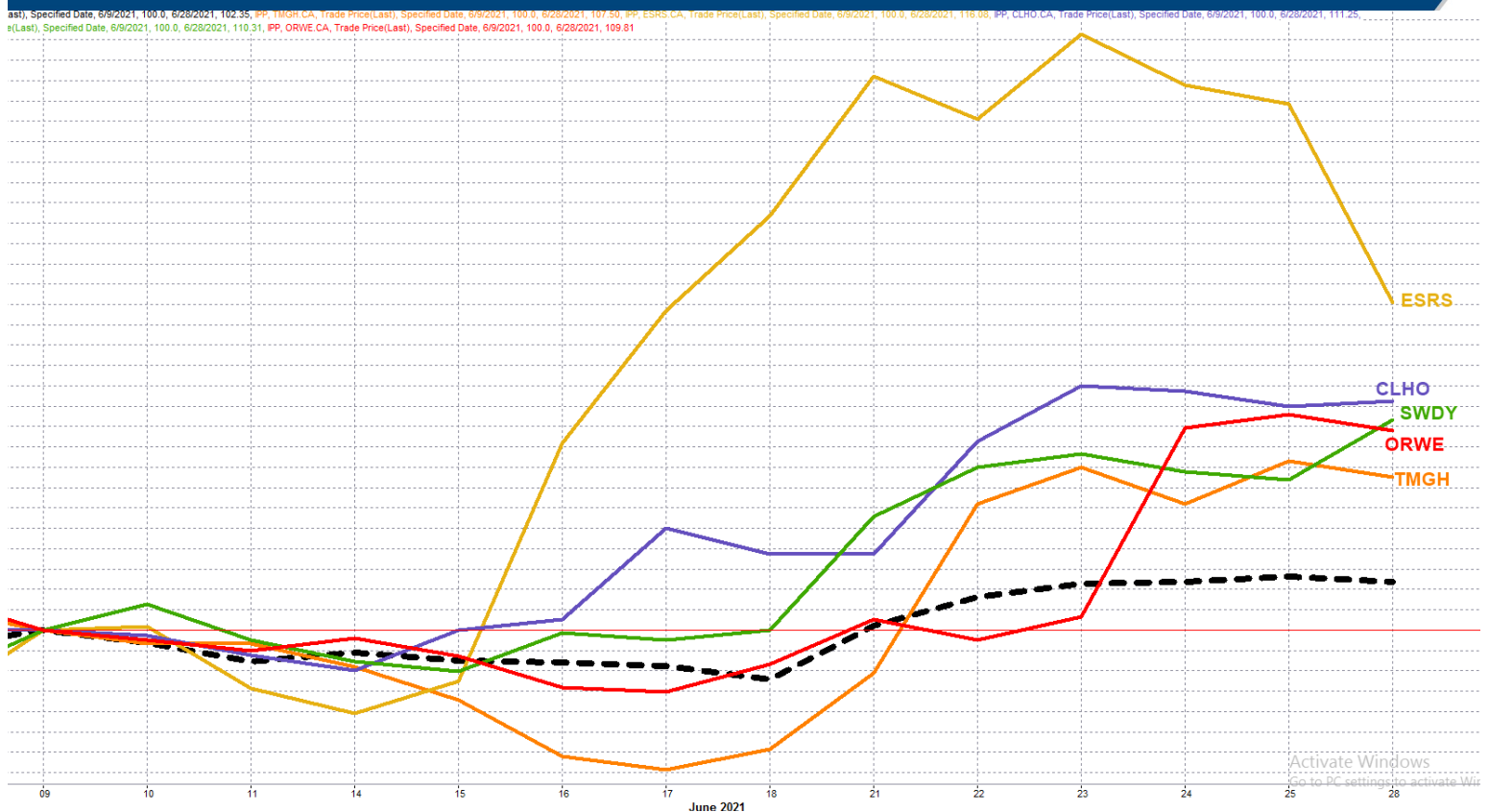
| Symbol | Hit first Target | Hit Second Target | Hit Third Target | Hit Stop Loss | Triggered Buy | No Action |
|--------|------------------|-------------------|------------------|---------------|---------------|-----------|
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Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



| Symbol | S. Description | Last | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Trend | Recommendation | Stop Loss/ Re-Entry |
|---------|---------------------------------|-------|-----------|-----------|--------------|--------------|-------|----------------|------------------------|
| COMI.CA | COM INTL BK/d | 51.51 | 48.5 | 46 | 53.5 | 55 | ↔ | Hold | 53.5 |
| FWRV.CA | FAWRY FOR BANKING TECHNOLOGY /d | 18.95 | 18 | 17 | 19.7 | 21 | ↔ | Hold | 21 |
| EAST.CA | EASTERN CO/d | 11.87 | 11.5 | 11.17 | 12.3 | 12.85 | ↔ | Hold | 12.3 |
| EKHO.CA | EGYPT KUWAIT H/d | 1 | \$0.98 | \$0.96 | \$1.04 | \$1.06 | ↔ | Hold | \$0.96 |
| ABUK.CA | ABU QIR FERTILIZERS /d | 19.41 | 19 | 18.2 | 20 | 20.5 | ↔ | Hold | 20 |
| HRHO.CA | EFG HERMES HOL/d | 13.22 | 13.30* | 13 | 14 | 14.4 | ↔ | Hold | 14 |
| TMGH.CA | TALAT MOSTAFA/d | 6.59 | 6.3 | 6.15 | 6.7 | 6.95 | ↑ | P.Buy | 6.15 |
| SWDY.CA | ELSWEDY ELECTR/d | 8.58 | 8.33 | 8.12 | 8.75 | 9.15 | ↔ | P.Buy | 8.12 |
| CLHO.CA | CLEOPATRA HOSPITAL COMPANY | 4.55 | 4.28 | 4.1 | 4.6 | 5 | ↔ | P.Buy | 4.1 |
| ISPH.CA | IBNSINA PHARMA/d | 3.90 | 3.43 | 3.3 | 3.90* | 4.2 | ↔ | Hold | 4.2 |
| ETEL.CA | TELECOM EGYPT/d | 13.6 | 12.8 | 12.5 | 13.6 | 14.4 | ↑ | P.Buy | 12.5 |
| MNHD.CA | NASR CITY HOUS/d | 3.39 | 3.3 | 3.2 | 3.47 | 3.55 | ↔ | Hold | 3.47 |
| CIEB.CA | CREDIT AGRICOL/d | 23.62 | 22.1 | 21 | 23.60* | 24.2 | ↔ | Hold | 24.2 |
| OCDI.CA | 6TH OCT DEV IN/d | 17.30 | 16.23 | 15.65 | 17.5 | 18 | ↔ | Hold | 18 |
| SKPC.CA | SIDI KERIR PET/d | 11.67 | 11.67* | 11.34 | 12.7 | 14 | ↑ | Hold | 11.34 |
| CICH.CA | CI CAPITAL HOLDING COMPANY/d | 3.20 | 3.20* | 3 | 3.5 | 3.8 | ↔ | Hold | 3 |
| ORWE.CA | ORIENTAL WEAVERS /d | 8.55 | 8.4 | 8.1 | 8.88 | 9.1 | ↑ | Hold | 8.1 |
| EFID.CA | EDITA /d | 8.15 | 7.8 | 7.45 | 8.78 | 9.22 | ↔ | Hold | 7.8 |
| HELI.CA | HELIOPOLIS/d | 4.72 | 4.65 | 4.42 | 4.93 | 5.05 | ↔ | Hold | 4.42 |
| PHDC.CA | PALM HILL DEV /d | 1.78 | 1.78* | 1.73 | 1.85 | 1.92 | ↑ | Hold | 1.73 |
| AMOC.CA | ALEXANDRIA MINERAL OILS CO/d | 3.22 | 3.25* | 3.1 | 3.52 | 3.73 | ↑ | Hold | 3.1 |
| ESRS.CA | EZZ STEEL/d | 12.45 | 12.3 | 12 | 13.75 | 14.6 | ↑ | Hold | 12.3 |
| CCAP.CA | CITADEL CAPITA/d | 1.203 | 1.19 | 1.13 | 1.32 | 1.36 | ↔ | Hold | 1.19 |
| MTIE.CA | MM GROUP FOR INDUSTRY /d | 8.94 | 8.8 | 8.6 | 9.66 | 10.2 | ↔ | Hold | 9.66 |
| AUTO.CA | AUTO GHABBOUR /d | 3.51 | 3.35 | 3.25 | 3.57 | 3.65 | ↔ | Hold | 3.25 |
| ORHD.CA | ORASCOM EGYPT/d | 5.46 | 5.4 | 5.1 | 5.9 | 6.2 | ↔ | Hold | 5.4 |
| OIH.CA | ORASCOM INVESTMENT HOLDING /d | 0.209 | 0.2 | 1.88 | 0.228 | 0.245 | ↓ | P.Sell | 0.245 |
| EMFD.CA | EMAAR MISR DEV/d | 2.31 | 2.28 | 2.21 | 2.36 | 2.42 | ↔ | Hold | 2.12 |
| EXPA.CA | EXPORT DEVELOPMENT BANK /d | 13.42 | 13.2 | 12.8 | 14 | 14.6 | ↑ | Hold | 12.8 |

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.